

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30 June 2024 'KShs'000 (Unaudited)	31 Dec 2023 'KShs'000 (Audited)	30 June 2023 'KShs'000 (Unaudited)
Assets			
Cash and balances with Central Bank of Kenya	26,423,500	25,502,701	19,602,972
Financial investments	74,600,139	45,344,831	54,725,807
Derivative assets	5,493,688	2,250,173	3,176,755
Current income tax	18,171	-	-
Loans and advances to banks and customers	361,400,513	356,214,137	281,386,441
Other assets and prepayments	7,367,186	7,609,017	4,996,248
Other investments	17,500	17,500	17,500
Property and equipment	2,216,194	2,077,950	1,851,889
Right-of-use leasehold land	31,750	33,227	34,703
Right-of-use assets (buildings)	741,712	857,511	922,095
Other intangible assets	780,675	740,293	712,865
Deferred tax asset	9,489,557	9,286,755	7,503,133
Intangible assets - goodwill	9,349,759	9,349,759	9,349,759
Total Assets	497,930,344	459,283,854	384,280,167
Equity and Liabilities			
Liabilities			
Derivative liabilities	6,934,013	2,569,828	1,358,873
Financial liabilities	12,771,793	14,071,250	12,155,466
Deposits from banks and customers	387,574,113	347,237,384	285,379,618
Current income tax	109,242	2,192,290	894,767
Borrowings	10,480,564	12,713,401	12,334,963
Lease liabilities	836,999	1,006,602	1,104,993
Other liabilities and accrued expenses	9,848,120	10,938,734	7,100,548
Deferred tax liability	14,873	-	-
Total Liabilities	428,569,717	390,729,489	320,329,228
Ordinary share capital	1,976,608	1,976,608	1,976,608
Ordinary share premium	16,897,389	16,897,389	16,897,389
Revenue and other reserves	50,486,630	49,680,368	45,076,942
Total Equity	69,360,627	68,554,365	63,950,939
Total Equity and Liabilities	497,930,344	459,283,854	384,280,167
SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS			
Net interest income	12,553,429	25,647,468	12,050,744
Non-interest revenue	7,557,569	15,668,958	8,898,533
Total income	20,110,998	41,316,426	20,949,277
Credit impairment charges	(1,955,988)	(6,235,752)	(2,496,479)
Income after impairment charges	18,155,010	35,080,674	18,452,798
Total operating expenses	(8,126,483)	(17,986,749)	(8,718,315)
Profit before taxation	10,028,527	17,093,925	9,734,483
Income tax expense	(2,814,799)	(4,936,306)	(2,683,215)
Profit for the year	7,213,728	12,157,619	7,051,268
SUMMARY CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME			
Profit for the year	7,213,728	12,157,619	7,051,268
Other comprehensive income			
Foreign currency translation differences for foreign operations	(884,018)	(222,350)	(214,746)
Fair value changes on FVOCI financial assets, net of tax	90,119	(144,174)	(102,948)
Other comprehensive income net of tax	(793,899)	(366,524)	(317,694)
Total comprehensive income	6,419,829	11,791,095	6,733,574
Earnings per share basic and diluted (in KShs):	18.25	30.75	17.84
Dividend per share (in KShs):	1.84	15.35	1.15

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital 'KShs'000	Share Premium 'KShs'000	Revenue & Other Reserves 'KShs'000	Proposed Dividend 'KShs'000	Total 'KShs'000
At 1 January 2023	1,976,608	16,897,389	38,343,368	4,981,053	62,198,418
Profit for the year	-	-	12,157,619	-	12,157,619
Dividend paid in the year	-	-	(454,095)	(4,981,053)	(5,435,148)
Dividend proposed	-	-	(5,613,567)	5,613,567	-
Other equity components	-	-	(366,524)	-	(366,524)
At 31 December 2023	1,976,608	16,897,389	44,066,801	5,613,567	68,554,365
At 1 January 2024	1,976,608	16,897,389	44,066,801	5,613,567	68,554,365
Profit for the period	-	-	7,213,728	-	7,213,728
Dividend paid in the period	-	-	-	(5,613,567)	(5,613,567)
Dividend proposed	-	-	(727,392)	727,392	-
Other equity components	-	-	(793,899)	-	(793,899)
At 30 June 2024	1,976,608	16,897,389	49,759,238	727,392	69,360,627

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	30 June 2024 'KShs'000 (Unaudited)	31 Dec 2023 'KShs'000 (Audited)	30 June 2023 'KShs'000 (Unaudited)
Cash flows generated from operating activities	9,461,840	22,534,332	9,323,818
Interest paid on borrowings	(532,763)	(964,397)	(314,049)
Income tax paid	(5,106,960)	(6,173,304)	(3,598,121)
Net cash generated from operating activities before changes in operating assets	3,822,117	15,396,631	5,411,648
Changes in operating assets and liabilities	15,106,989	20,394,240	(15,328,616)
Net cash generated from/ (used in) operating activities	18,929,106	35,790,871	(9,916,968)
Cash flows (used in)/ generated from investing activities	(3,402,235)	2,975,867	3,922,395
Cash flows used in financing activities	(5,878,567)	(5,911,672)	(4,215,646)
Net increase/ (decrease) in cash and cash equivalents	9,648,304	32,855,066	(10,210,219)
Cash and cash equivalents at 1 January	102,044,298	69,189,232	69,189,232
Cash and cash equivalents at period end	111,692,602	102,044,298	58,979,013

MESSAGE FROM THE DIRECTORS

Proposed Dividend

The directors of Stanbic Holdings Plc (the "Company") have resolved to declare an Interim Dividend of Kenya Shillings one and eighty four cents (KShs 1.84) for each ordinary share of KShs 5 on the issued and paid up share capital of the Company. For the purposes of calculation of the Interim Dividend and determination of the shareholders of the Company entitled to receipt thereof, the Interim Dividend will be payable to the members of the Company registered on the share register of the Company (the "Share Register") on the book closure date, 2 September 2024. The payment of the Interim Dividend to the members (subject to withholding tax where applicable) will be paid on or about 27 September 2024.

The above financial statements are extracts from the records of the Group. They were approved by the Board of Directors on 07 August 2024 and signed on its behalf by:

Joseph Muganda
Chairman

Patrick Mweheire
Chief Executive

Dorcas Kombo
Director

Nancy Kiruki
Company Secretary

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We Drive Her Growth.

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